

THE REC QUARTERLY REVIEW

SERIES 2010

Analysing today's Renewable Energy Market for tomorrow

> **An in-depth and authoritative review of the renewable energy market, synthesising all the latest market, policy and regulatory developments**

> **Providing renewable energy participants and stakeholders with the necessary knowledge and tools to navigate this dynamic and growing industry**

SYDNEY

10 MARCH 2010

Wednesday

BRISBANE

11 MARCH 2010

Thursday

about the industry

In 2009 the Renewable Energy market experienced unprecedented change. Some of these changes, like the additional support for solar, have had profound impacts upon the REC price.

The popularity of solar hot water (SWH) and solar PV systems in 2009 meant that deemed RECs alone made up 114% of the target compared to just 52% in 2008. Deemed REC creation averaged close to 800,000 RECs per month for the year, with solar credits and government SWH rebates fuelling this surge.

The market is now in a position of oversupply, which is placing considerable pressure on REC prices, which have fallen in value by nearly 50% over the year. Consequently, investment in large-scale renewable power generation is stalling.

2010 is shaping up to be just as dynamic as 2009, with more changes to be deliberated upon by government through the CoAG process.

- What effects will these changes have?
- What will the fate of the CPRS mean for renewable energy?
- Will state Feed-in Tariffs mean that 2010 is another year dominated by solar?
- When will we next see a major renewable power project committed?

why attend

- Understand the market dynamics driving the renewables industry
- Understand the implications and impacts of change to the RET legislation
- Gain insight from established experts
- Be better informed as to the opportunities available in this rapidly growing market

about the speakers

Following the successful 2009 REC Quarterly Reviews, Green Energy Markets (GEM) are hosting the 2010 REC Quarterly Review. Audiences have the chance to be informed of all the latest market news with particular emphasis on REC prices and recent legislative changes.

GEM has a wealth of experience over many years with the REC market and Carbon markets more generally.

With special presentations from Nextgen, both companies are uniquely placed to offer you a comprehensive and informative program that will provide up-to-date developments in what is becoming a dynamic and fast growing market.

Hosted by:



program

1.00 pm Registration desk open

1.30 pm Welcome and introduction

1.35 pm Assessment of REC creation & Project commitments

Nick Peters, Research Analyst, GEM

* *Assessment of RECs supply to date*

* *Assessment of projects commissioned*

Outlook for solar PV and SWH REC creation

Ric Brazzale, Director, GEM

* *REC outlook for solar technologies*

2.25 pm Wholesale Markets Update

Marco Stella, Environmental Broker, Nextgen

* *What has happened to the price*

* *Outlook for prices*

* *Price drivers & volatility*

3.15 pm Afternoon Tea

3.35 pm Structured Products

Ken Edwards, Head of Carbon Markets, Nextgen

* *Forward Rate Agreements*

* *Low Price Protection*

* *Documentation*

4.20 pm Opportunities created from RET

Ric Brazzale, Director, GEM

* *Meeting the RET*

* *Outlook for supply & demand of RECs*

* *Implications of GreenPower and voluntary schemes*

5.15 pm All delegates are invited to join the presenters for drinks.

with expert market knowledge presented by:



THE REC QUARTERLY REVIEW

REGISTRATION FORM / TAX INVOICE*

*upon receipt of payment

SYDNEY

Wednesday
10 March 2010
1.00pm - 5.15pm
The Grace Hotel
77 York Street, Sydney

BRISBANE

Thursday
11 March 2010
1.00pm - 5.15pm
Hilton Brisbane
190 Elizabeth Street, Brisbane

Please select the RQR event you would like to attend.

Sydney

Brisbane

REGISTRANT DETAILS

Title _____ Surname _____ First Name _____

Position _____

Organisation _____

Address _____

City _____ State _____ Postcode _____

Telephone _____ Fax _____

Email _____ Dietary Requirements _____

For more information please contact Katie Miller on 03 9805 0777 or katie@greenmarkets.com.au

PAYMENT DETAILS

Registration Fee \$660.00 (incl. GST)

CHEQUE PAYMENTS To register, simply post back a completed Registration Form and cheque (made payable to Green Energy Markets) to 2 Domville Ave, Hawthorn, VIC 3122.

CHEQUE PAYMENT \$ _____ TO BE POSTED.

CREDIT CARD PAYMENTS To register simply fax back this completed Registration Form to **03 9815 1066** or e-mail to katie@greenmarkets.com.au

Mastercard Visa Amex

Cardholder Name _____

Card Number _____ Expiry date _____

Chargeable amount \$ _____ Date ____/____/____ Signature _____

CANCELLATION / SUBSTITUTION POLICY: All cancellations must be received in writing. Cancellations received 3 days prior to the Seminar will be accepted and fees refunded less a 30% cancellation fee. Cancellations made on/after 3 days prior to the Seminar cannot be accepted, however a transfer of registration to another person will be accepted. Substitutions can be made at any time. Please advise substitutions in writing in order that a correct name tag can be made available at the registration desk.

PRIVACY POLICY: In registering for this seminar relevant details will be incorporated into the RQR database. If you would prefer not to have your name included for this purpose, please tick here



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